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## **Gates Expands PRO Series Product Line with Launch of ProV Hydraulic Hoses**

*New Hose Platform Continues to Build upon Gates's Hydraulics Portfolio, Expanding Access to Broader Applications and End-Markets*

**LUXEMBOURG CITY, Jan. 26, 2022** – Gates (NYSE: GTES), a leading global provider of application-specific fluid power and power transmission solutions, has further expanded its PRO™ Series hydraulic hose portfolio with the launch of the new ProV™ product line.

The Gates PRO Series line of professional-grade hydraulic hoses offers performance specifically tailored to hydraulic applications across multiple end-markets such as agriculture, construction, mining, injection molding, general industrial manufacturing equipment and many others. Leveraging Gates' deep application knowledge, materials science expertise and process engineering capabilities, the full line of PRO Series products delivers the performance, reliability and design flexibility to meet the wide range of demands seen in today's hydraulic systems. The new ProV hoses expand Gates' existing PRO Series hose range, further enabling engineers to evaluate and optimize system designs to ensure the right solution for each application.

"Gates offers hydraulic hose and coupling solutions that blend market leading performance, durability and value to all modern hydraulic applications," said Tom Pitstick, CMO and senior vice president of strategic planning for Gates. "With our new ProV hoses, we're continuing to expand and revitalize our hydraulics portfolio, enabling us to participate in an ever-increasing set of applications in both existing and new markets."

ProV fully meets all requirements of the widely recognized EN 857 2SC and SAE 100 R16 standards and is available in seven sizes ranging from -4 to -16. Learn more about ProV by visiting [www.gates.com/ProV](http://www.gates.com/ProV).

### **About Gates Industrial Corporation plc**

Gates is a global manufacturer of innovative, highly engineered power transmission and fluid power solutions. Gates offers a broad portfolio of products to diverse replacement channel customers, and to original equipment manufacturers as specified components. For more than a century, Gates has pushed the boundaries of materials science to engineer products that exceed expectations in many sectors of the industrial and consumer markets. Our products play essential roles in a diverse range of applications across a wide variety of end markets including industrial on-highway, industrial off-highway, mobility and recreation, automotive, energy and resources as well as diversified industrial. Our products are sold in more than 30 countries across our four commercial regions: the Americas; Europe, Middle East & Africa; Greater China; and East Asia & India. More about Gates can be found at [www.gates.com](http://www.gates.com).

### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements are related to and based on management's current expectations regarding the Company's ProV™ hydraulic hose line product launch. Such forward-looking statements are subject to various risks and uncertainties that could cause the Company's results to differ materially from those described in the forward-looking statements. Certain of these risks and uncertainties are discussed in the Company's Annual Report on Form 10-K for the fiscal year



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ended January 2, 2021, filed with the Securities and Exchange Commission ("SEC"). These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in the Company's filings with the SEC. The Company undertakes no obligation to publicly update or review any forward-looking statement should circumstances change, except as required by law.

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